

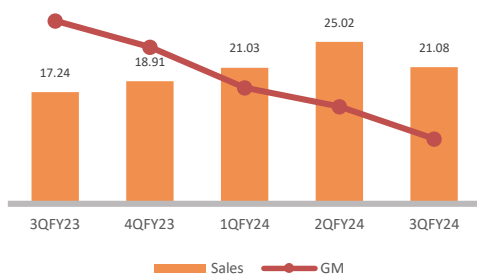
MUGHAL Result Review - 3QFY24



Thursday, May 2, 2024

Rupees' millions	3QFY24	3QFY23	YoY	9MFY24	9MFY23	YoY
Net Sales	21,084	17,239	22.3% ▲	67,134	48,479	38.5% ▲
Cost of Sales	-19,674	-13,986	40.7% ▲	-60,699	-41,865	45.0% ▲
Gross Profit	1,410	3,253	56.6% ▼	6,434	6,614	2.7% ▼
SG&A Expenses	-242	-250	3.2% ▼	-749	-645	16.1% ▲
Other Expenses	-42	-277	84.8% ▼	-158	-362	56.4% ▼
Operating Profit	1,126	2,726	58.7% ▼	5,527	5,607	1.4% ▼
Other Income	90	198	145.4% ▼	197	279	29.4% ▼
Finance Cost	-1,742	-1,019	70.9% ▲	-4,693	-2,906	61.5% ▲
Profit Before Taxation	-525	1,905	127.6% ▼	1,031	2,980	65.4% ▼
Taxation	628	-600	204.8% ▼	360	-332	208.4% ▼
Profit After Taxation	103	1,305	92.1% ▼	1,391	2,647	47.4% ▼
Earnings Per Share	0.31	3.89	92.1% ▼	4.15	7.89	47.4% ▼
Dividend	0.00	0.00	-	0.00	0.00	-
Bonus	0.00	0.00	-	0.00	0.00	-
Gross Margin	6.7%	18.9%	12.2% ▼	9.6%	13.6%	4.1% ▼
SG&A Expenses to Sales	-1.1%	-1.4%	0.3% ▼	-1.1%	-1.3%	0.2% ▼
Other Income to Sales	0.4%	1.1%	0.7% ▼	0.3%	0.6%	0.3% ▼
Ex. Gain / (Loss) to Sales	-1.1%	-1.4%	0.3% ▼	-1.1%	-1.3%	0.2% ▼
Effective Taxation	-119.6%	-31.5%	88.1% ▲	34.9%	-11.1%	23.8% ▲
Net Margin	0.5%	7.6%	7.1% ▼	2.1%	5.5%	3.4% ▼

Sales (Rs'bn) vs Gross Margin



PAT (Rs'bn) vs Net Margin

